

2014 AUDITED SCHEDULE OF CHANGES IN NET ASSETS

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The table below summarizes the association's financial status as of December 31, 2014. For a more complete audit report and related information, see the 2013/14 MLA Annual Report <http://www.mlanet.org/members/organization/hq_docs.html> (members only). This report includes balance sheets,

fund status reports, budgeted and actual revenues and expenditures, and a schedule of investments. Members may obtain a copy of the audit report from MLA headquarters.

Additional information regarding MLA finances appears in the April 2015 issue of the *MLA News*.

	Net assets January 1, 2014	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets December 31, 2014
Unrestricted net assets						
General operating	(\$131,513)	\$2,799,186	—	—	(\$2,843,373)	(\$175,700)
Other funds:						
Association stabilization	1,511,952	—	69,416	—	(93,945)	1,487,423
Capital equipment	2,228	—	—	—	—	2,228
Special purpose	—	—	—	94,352	(94,352)	—
Sections	370,344	60,862	—	—	(62,532)	368,674
Total unrestricted net assets	1,884,524	60,862	69,416	94,352	(250,829)	1,858,325
Temporarily restricted net assets						
Ysabel Bertolucci MLA Annual Meeting Grant Endowment	—	—	946	—	—	946
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	39,871	—	1,556	(500)	—	40,927
Lois Ann Colaianne Award for Excellence and Achievement in Hospital Librarianship Endowment	9,684	—	769	(500)	—	9,953
Cunningham Memorial International Fellowship Endowment	24,034	—	6,540	(1,400)	—	29,174
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	41,389	—	1,919	(1,000)	—	42,308
Janet Doe Lectureship Endowment	29,707	—	1,371	(876)	—	30,202
Carla J. Funk Governmental Relations Award Endowment	1,601	—	419	(500)	—	1,520
Eugene Garfield Research Fellowship Endowment	—	—	6,656	(5,000)	—	1,656
T. Mark Hodges International Service Award Endowment	281	—	255	—	—	536
Hospital Libraries Section/MLA Professional Development Grants Endowment	17,911	—	1,473	(800)	—	18,584
David A. Kronick Traveling Fellowship Endowment	1,832	—	1,390	(2,000)	—	1,222
Joseph Leiter NLM/MLA Lectureship Endowment	28,631	—	2,188	(300)	—	30,519
Donald A. B. Lindberg Research Fellowship Endowment	75,333	—	10,811	(15,000)	—	71,144
Majors/MLA Chapter Project of the Year Endowment	7,603	—	612	(500)	—	7,715
Lucretia W. McClure MLA Excellence in Education Award Endowment	10,682	—	1,764	(500)	—	11,946
John P. McGovern Award Lectureship Endowment	17,948	—	6,145	(17,000)	—	7,093
MLA Disaster Relief Fund	5,229	50	—	—	—	5,279
Ursula Poland Librarians without Borders® Endowment	2,283	—	965	—	—	3,248
Scholarship Endowment	11,745	—	13,337	(17,024)	—	8,058
Section Project of the Year Award Endowment	(425)	1,783	—	—	—	1,358
Shaping Our Future Endowment	7,060	—	2,515	—	—	9,575
Special Purpose/Historical Marker	—	1,500	—	—	—	1,500
Special Purpose/Librarians without Borders®	19,505	—	—	(18,452)	—	1,053
Special Purpose/MLA/NLM Spectrum Scholarships	78,000	—	—	(13,000)	—	65,000
Totals, temporarily restricted net assets	429,904	3,333	61,631	(94,352)	—	400,516

Table 1

Medical Library Association schedule of changes in net assets by fund year ended December 31, 2014

	Net assets January 1, 2014	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets December 31, 2014
Permanently restricted net assets:						
Ysabel Bertolucci MLA Annual Meeting Grant Endowment	17,780	6,999	—	—	—	24,779
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	29,248	—	—	—	—	29,248
Naomi C. Broering Hispanic Heritage Grant Endowment	—	25,493	—	—	—	25,493
Lois Ann Colaianne Award for Excellence and Achievement in Hospital Librarianship Endowment	14,450	200	—	—	—	14,650
Cunningham Memorial International Fellowship Endowment	122,921	50	—	—	—	122,971
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	36,068	100	—	—	—	36,168
Janet Doe Lectureship Endowment	25,759	100	—	—	—	25,859
Carla J. Funk Governmental Relations Award Endowment	7,875	3,240	—	—	—	11,115
Eugene Garfield Research Fellowship Endowment	125,100	1	—	—	—	125,101
T. Mark Hodges International Service Award Endowment	4,790	25	—	—	—	4,815
Hospital Libraries Section/MLA Professional Development Grants Endowment	27,680	—	—	—	—	27,680
David A. Kronick Traveling Fellowship Endowment	26,132	—	—	—	—	26,132
Joseph Leiter NLM/MLA Lectureship Endowment	41,128	200	—	—	—	41,328
Donald A. B. Lindberg Research Fellowship Endowment	203,187	1,575	—	—	—	204,762
Majors/MLA Chapter Project of the Year Endowment	11,500	—	—	—	—	11,500
Lucretia W. McClure MLA Excellence in Education Award Endowment	33,159	425	—	—	—	33,584
John P. McGovern Award Lectureship Endowment	115,485	100	—	—	—	115,585
Ursula Poland Librarians without Borders® Endowment	18,125	4,350	—	—	—	22,475
Scholarship Endowment	250,669	6,275	—	—	—	256,944
Shaping Our Future Endowment	47,269	1,000	—	—	—	48,269
Totals, permanently restricted net assets	1,158,325	50,133	—	—	—	1,208,458
Total all net assets	3,341,240	2,913,514	131,047	—	(3,094,202)	3,291,599

Table 1

Continued